



PREM ASHRAM CHARITABLE TRUST

AMADALLI 581 324 - KARWAR
Karnataka State, INDIA

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ಕರ್ನಾಟಕ ರಾಜ್ಯ

ANNUAL REPORT FOR THE
YEAR 2008-2009



Board of Trustees Meeting in progress



Three students from Shivaji Vidya Mandir, Asnoti are sponsored by Prem Ashram Charitable Trust



**PREM ASHRAM CHARITABLE TRUST
AMADALLI, KARWAR 581324
Karnataka State INDIA**

ANNUAL REPORT 2008-2009

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BOARD OF TRUSTEES AS ON 31ST MARCH 2009

Chairman	Shri. Gurunath Shankar Naik
Vice Chairman	Shri. Prakash Ganapati Gaonkar up to 23-03-2008 there after as Trustee.
	Shri. Khemu Narayan Gouda as Trustee till 23-03-2008 there after as Vice Chairman.
Managing Trustee	Shri. Sitaram Subray Gaonkar. Managing Trustee (Secretary) Also, performing duties of a Treasurer from 23-03-2008.
Trustees :	Shri. Shivaram Subray Gaonkar, Trustee. Worked as Treasurer till 15-03-08. There after remained as * Trustee.
	Shri. Santosh Shivanand Naik, Trustee, till 15-03-2009.
	Shri. Dinesh V Gaonkar, Trustee from 15-03-2009 (after Shri. Santosh Shivanand Naik resigned.)
	Smt. Deepa Deepak Gaonkar, Trustee.
	Shri. Lesa Narayan Gouda, Trustee
	Smt. Reshma Gurunath Naik, Trustee.
Auditors	Hegde G & Co Chartered Accountants Raikar Manor, Kaikini Road, Karwar.
Registered Office	Amadalli, Karwar-581324, Karnataka State, INDIA
Bank	State Bank Of India, Pikle Road, Karwar.

OBJECTIVES OF THE TRUST

The Prem Ashram Charitable Trust Amadaili has been registered on 10¹ January 2008 under No. 43/07-08. The object of the Prem Ashram Charitable Trust shall be the upliftment of the lives of economically and/or socially disadvantaged senior citizens (older than 60 years), physically challenged people, women, and the youth irrespective of religion, cast, gender, color, and creed.

Senior Citizens

Serve economically and/or socially disadvantaged seniors (older than 60 years) who are facing cultural, social isolation, neglect and physical or mental abuse by family members. Provide support and services and some facilities to enhance quality of life of senior citizens. Among services provided will be individual counseling, periodic health check ups, legal advocacy, and other mental health and social services based on the needs of the seniors

Physically challenged

Serve physically challenged people so that they can be productive citizens of the society. This will involve medical treatment if necessary, counseling, vocational training, and making them self sufficient.

Women

Serve economically and/or socially disadvantaged women who are facing cultural, social isolation, neglect and physical or mental abuse by family members. Provide support and services and facilities to enhance quality of their lives. Among services provided will be individual counseling, legal advocacy, vocational training, and helping to be self sufficient.

Youth

Help the economically and/or socially disadvantaged youth to obtain vocational training (such as sewing, computer education, small scale industry etc.,) at an affordable cost or no cost, depending on the financial situation of the youth, so that the youth can obtain the training, get a satisfying job, and support themselves and their families. Thus, they will be productive citizen rather than burden to the society. The long-term goal, however, is to actively participate in providing health care and education to economically and socially disadvantaged youth.

Participate in the social and cultural development of ALL youth regardless of economic and social status. This will involve increasing literacy, improving written and oral communication skills, providing a play ground, library, etc.

AUDIT REPORT

We have audited the attached Receipts & Payments account & Income & Expenditure account of PREM ASHRAM CHARITABLE TRUST, AMADALLI, KARWAR for the year ended 31-3-2009

We report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) All the necessary books of accounts and vouchers have been maintained by the Trust.
- c) The Balance Sheet & Receipts & payments & Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
- d) In our opinion and to the best of our knowledge **and** according to the explanations given to us the said accounts give a true and fair view:

(i) In the case of the Income & Expenditure Account of the Excess of the INCOME OVER EXPENDITURE for the year ended on that date.

HEGDE. G. & CO

Chartered Accountants

Sd/-

CA GANAPATHI HEGDE
PROPRIETOR M NO.203791

BALANCE SHEET AS ON 31 -3-2009

PREM ASHRAM CHARITABLE TRUST AMADALLI, KARWAR

Receipts & Payments Account for the period 1-4-2008 to 31-3-2009

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
To Opening Balance		By printing & stationery	1255.00
Cash in hand	Nil	By Postage	100.00
Cash at Bank	Nil	By Registration Fees	1400.00
To Trust Fund	18000.00	By Health Programme Expn	6284.00
To Donation	180392.00	By Honorarium	5500.00
To interest Received	3151.00	By Educational Programme Expenses	59604.00
		By Bank Charges	953.00
		By closing Balance	
		Cash in hand	965.00
		Cash at Bank(SBI)	125482.00
Total	201543.00	Total	204543.00
Income & Expenditure Account for the	period	1-4-2008 to 31-3-2009	
Expenditure	Amount	<i>Income</i>	Amount
To printing & stationery	1255.00	By Donation	100392.00
To Postage	100.00	By Interest received	3151.00
To Registration Fees	1400.00		
To Health Programme Expenses	6284.00		
To Honorarium	5500.00		
To Educational Programme Expenses	59604.00		
To Bank Charges	953.00		
To Excess of Income over Expenditure	108447.00		
Total	183543.00	Total	183543.00

BALANCE SHEET AS AT 31-3-2009

LIABILITIES	Amount	ASSETS	Amount
Corpus Fund	18000.00	Current Assets	
Income & Expenditure A/c	108447.00	Cash in Hand	965.00
Opening Balance	Nil	Cash at Bank (SBI)	125482.00
Add: Surplus 108447.00			
Total	126447.00	Total	126447.00

SdA
Hegde. G.& Co Chartered
Accountants, Karwar.

ACTIVITIES CARRIED OUT DURING 2008-09

The Board of Trustees of the Ashram unanimously decided to work on issues related to education, health and poverty and make them priorities of the Ashram.

1. In order to show a firm commitment to education and easing poverty, the Board of Trustees unanimously decided, during their meeting of August 10, 2008, to adopt some economically and socially disadvantaged students for high school education. It was brought to the notice of the Board that the Sliivaji Vidya Mandir, Asnoti has brought 24 students from families of economically and socially backward remote villages from Joida Taluka. The Board discussed this subject in detail and decided to provide funding for this noble cause. The Trust Secretary followed up with the School Head Master and gathered more information regarding extent of funding. The needs of the students residing in the Hostel of Shivaji Vidya Mandir Asnoti are about Rs.7000/- per student per academic year. This amount included fees, room and boarding. Based on this information, the Board examined the case during their meeting of December 21, 2008 and decided to sponsor 3 (three) needy, below the poverty line (BPL) students. The amount required to sponsor 3 (three) students is Rs.21000.00 and has been paid to Sliivaji Vidya Mandir on 25th March 2009 for supporting three students in 2009-10 academic year. This award has been named as Dr. & Mrs. Shah Scholarship. It is our hope to continue this scholarship every year.

2. As per the Board of Trustee's decision dated 15th March 2009, the Trust purchased 2900 note books and 100 compasses and distributed to 506 Students in 2 Primary Schools in Karwar Taluka where most of the students are economically challenged. The cost incurred on this is Rs.38604. With this act of giving, the Trust showed a further commitment to education and easing poverty.

3. Smt Godavari Narayan Naik, who does not have living husband or children and falls in the category of BPL, is physically challenged and is in need of domestic help for her day-to-day survival needs. As a way to show commitment to easing human misery and suffering (poverty), the Board found the care giver to take care of domestic needs of Smt. Godavari Naik and decided to pay Rs. 500 per month to the caregiver with effect from 1st May 2008 and paid regularly.

4. The much needed eye operation has been carried out to Smt Godavari Naik through Dr. Shetty's Eye Clinic in Karwar at the cost of Rs.6284. She is eternally thankful for the kindness shown to her which made her old age not so miserable. This is another example of our commitment to health and easing poverty.

5. It is a well known fact that children's ability to learn diminishes when they are unable see and/or hear properly. As a way to focus on children's health, it was agreed to begin a special project on screening eye sight and hearing ability of students in 1st to 3^r standards. Different primary schools viz., Araga, ChendiaNo 1, ChendiaNo 2, Todur, Todur Colony, Jadigadde, Sanemakki, Kantriwada, Amadalli, Hunasemakki, Achhkanne and Mudaga within Karwar Taluka were visited to discuss the possibility of conducting periodic health check ups, especially sight and hearing, to screen the students in standards 1st to 3^r so as to identify those having problem seeing and/or hearing. Intervention at such an early age would help to rectify the problem and make them productive citizens of the society. It was learnt from school authorities that medical check-ups are done on a yearly basis and some of the students having sight and hearing problems seem to obtain necessary equipment from the government. Instead of repeating this process, it was decided by the Board of Trustees to find out the needy (BPL) students who have not received help from the government and provide them the financial help to obtain much needed eye glasses and/or hearing aid. Trustees have identified a few cases needing help. More will be done in this regard in the next year.

As one can gather from this report, the Prem Ashram Charitable Trust was able to make a positive difference in some people's lives within a short period of its inception. Furthering education and health needs and easing poverty continues to be the top priorities of the Trust. Trustees are striving hard to selflessly serve the needy people to best of their ability.

List of Donors

The Trust has received donation from the following Donors during 2008-09

1.	01-04-2008	Trust's initial fund	Rs. 18000-00
2.	01-04-2008	Smt. Deepa Deepak Gaonkar, Thane.	Rs. 1150-00
3.	20-05-2008	US\$ 3300 from GOPIO Chicagoland Glenview, USA.	Rs.134680-00
4.	07-07-2008	Shri. S. S. Tippashetty, Dharwad	Rs. 1000-00
5.	07-07-2008	Shri. Gurunath Shankar Naik, Majali.	Rs. 4000-00
6.	12-12-2008	US\$ 485 from GOPIO Chicagoland Glenview, USA.	Rs. 23362-00
7.	31-12-2008	Interest on SB Account S B I Karwar.	Rs. 3151-00 -
8.	30-01-2009	Shri. Gurunath Shankar Naik, Majali.	Rs. 16200-00
		Total	Rs. 201543-00



Distribution of note books & compass at Chendia school



Distribution of note books & compass at Todur school



Smt. Godavari Narayan Naik helped by the
Prem Ashram Charitable Trust,